

The IPA would like to make every effort to keep you informed of the ever-changing information around Covid-19. There are resources for small business and healthcare providers that were recently introduced. We have compiled a few of those resources for your reference. Please visit the corresponding sites for more information.

SBA EIDL Loans

The SBA issues the EIDL loans directly at a low interest (3.75% for small businesses). Loan amount and terms are determined on a case-by-case basis. In addition to the loan the SBA is offering an Emergency Economic Injury Grant of \$10,000.00 that can be funded within three days of applying for an EIDL and the advance will not need to be repaid.

SBA Website: <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

Application: <https://covid19relief.sba.gov/#/>

CARES Act Provider Relief Fund

This funding will be used to support healthcare-related expenses or lost revenue attributable to COVID-19 and to ensure uninsured Americans can get testing and treatment for COVID-19. All facilities and providers that received Medicare fee-for-service (FFS) reimbursements in 2019 are eligible for this initial rapid distribution. Solo practitioners who bill Medicare will receive a payment under the TIN used to bill Medicare.

Providers must sign an attestation on a portal (opening [here](#) the week of April 13, 2020) confirming receipt of the funds and agreeing to the terms and conditions of payment within 30 days of receipt.

These are payments, not loans, to healthcare providers, and will not need to be repaid.

Medicare Accelerated and Advanced Payments

The CMS Accelerated and Advanced Payment Program allows Part A and Part B Providers to request up to 100% of the straight Medicare payment amount for a 3-month period, and will have 210 days to Read more <https://www.cms.gov/files/document/Accelerated-and-Advanced-Payments-Fact-Sheet.pdf>

Qualifications apply, contact your Medicare Administrative Contractor for any questions.

Apply through Meridian.

Employee Retention Credit

The Employee Retention Credit is a refundable tax credit against certain employment taxes equal to 50 percent of the qualified wages an eligible employer pays to employees after March 12, 2020, and before January 1, 2021. Eligible employers can get immediate access to the credit by reducing employment tax deposits they are otherwise required to make. Also, if the employer's employment tax deposits are not sufficient to cover the credit, the employer may get an advance payment from the IRS.

Because this credit can apply to wages already paid after March 12, 2020, many struggling employers can get access to this credit by reducing upcoming deposits or requesting an advance credit on [Form 7200, Advance of Employer Credits Due To COVID-19](#)

In order to claim the new Employee Retention Credit, eligible employers will report their total qualified wages and the related health insurance costs for each quarter on their quarterly employment tax returns, which will be Form 941 for most employers, beginning with the second quarter.

If an employer receives a Small Business Interruption Loan under the Paycheck Protection Program, authorized under the CARES Act, then the employer is not eligible for the Employee Retention Credit.

For more information visits: <https://www.irs.gov/newsroom/irs-employee-retention-credit-available-for-many-businesses-financially-impacted-by-covid-19>

Questions about Personal Protective Equipment

How can I get assistance obtaining PPE from state and federal sources?

The California Emergency Medical Services Authority, the [EMSA](#), is acting as the statewide coordinator for logistical supply on COVID-19 response. Dave Duncan is the acting Director. Contact information is covid19@emsa.ca.gov (Subject Line: PPE Needed) and (916) 322-4336. Local and Regional offices can be located at <https://emsa.ca.gov/local-ems-agencies/>. The fastest way to obtain support is to contact the local agency offices. You can connect with the EMSA through their Cal-MAT program web page: <https://emsa.ca.gov/cal-mat/>.

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